



Advisory Notice

Clearing House

04-234

TO: Clearing Member Firms
ATTN: Chief Financial Officers
Back Office Managers
Margin Managers

FROM: Clearing House Department

SUBJECT: Performance Bond Requirements

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To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.

Chicago Mercantile Exchange Inc., Performance Bond staff approved the performance bond requirements for the following products listed below. These margins become effective with the close of business on **Thursday, December 9, 2004**

SPAN® MINIMUM PERFORMANCE BOND REQUIREMENTS

CBOT Metal Futures Outright Rates

100 oz. Gold Futures (38)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,215	\$900	\$1,620	\$1,200
Hedge/Member	Increase	\$900	\$900	\$1,200	\$1,200

Mini- Gold (63)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$405	\$300	\$540	\$400
Hedge/Member	Increase	\$300	\$300	\$400	\$400

5000 oz. Silver Futures (39)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,025	\$1,500	\$2,363	\$1,750
Hedge/Member	Increase	\$1,500	\$1,500	\$1,750	\$1,750

Mini- Silver (61)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$405	\$300	\$473	\$350
Hedge/Member	Increase	\$300	\$300	\$350	\$350

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these performance bond changes.